

HOME EQUITY LOAN*(Fixed Rate)***4.000%****4.142% APR****Term: Up to 5 years • Other terms available***HOME EQUITY LINE OF CREDIT***(Variable Rate)***3.500% APR******Prime for Life******Draw Period: 5 years**Repayment Period: Up to 15 years*

- **No annual maintenance fee**
- **No application fee**
- **Investment properties allowed**
- **No prepayment penalty**
- **Interest may be tax-deductible[^]**
- **No required minimum draw from line of credits**

Fixed Rate Home Equity Loan

*APR (Annual Percentage Rate) disclosed is accurate as of 3/1/16. The Home Equity Fixed Rate Loan payment per \$1,000 borrowed is \$18.42 per month for five (5) years. APR quoted for loans \$250,000 and under.

Variable Rate Home Equity Line of Credit

**APR = Annual Percentage Rate.

*** Interest rate based on the following: 80% LTV (loan to value) = Prime Rate. APR based on loan amount of less than \$250,000. (Minimum / Maximum Line Available = \$10,000 / \$500,000) Interest rate and APR based on 1-4 Family New York State owner-occupied properties or second homes. The APR quoted may vary monthly, but will not exceed 18.00%. Rates based on Prime Rate published in the Wall Street Journal as of the last business day of each month. Draw period for five (5) years. Repayment period for fifteen (15) years. Monthly interest-only payments during draw period. Monthly principal and interest payments during repayment period.

General Information

APR quotes do not include costs other than interest. Rates subject to change. Loans subject to credit approval. Available for 1-4 Family New York State Owner Occupied Properties. Property insurance required. Flood insurance, if applicable, required. For loans less than \$250,000, borrower to pay applicable New York State mortgage tax and a recording fee which may range between \$175.00 and \$815.50. Loans in excess of \$250,000.00 and all loans on investment properties (non-owner occupied), borrower required to provide title insurance and pay all standard closing costs, which may range between \$2,770.00 and \$9,545.50. Title Insurance: Rates established by NYS Department of Financial Services; rate chart provided upon request. Other terms and conditions may apply.

[^] Please consult your tax advisor to determine eligibility for a tax deduction.


Ulster Savings

NMLS# 619306

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