

April is Youth Month: Help Your Child Start Saving

It's never too early to start teaching your kids about saving. You can help build a foundation for their financial future just by talking to them about money and encouraging them to save, even if it's just a little bit. Opening a savings account at a young age is the perfect way to start a valuable savings habit.

Keep in mind that not all schools include financial lessons in their curriculum,



so any knowledge shared by parents and grandparents can make a big impact on a child's financial future. According to a PEW Trusts study, children with savings accounts are seven times more likely to attend and graduate from college.

Children who have their own savings account can learn:

- The value of money, saving and investing
- Basic banking terms and procedures
- How to set goals and achieve them
- Overall financial responsibility
- Perspective on ways to use money wisely

CCU Resource Center

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Get help with...



Upcoming Events

<u>Understanding</u> <u>Credit – Webinar</u> April 18 @ 8:30 pm - 9:30 pm • How to develop a life-long habit of saving part of their income

Plus, savings accounts with interest help children's small savings grow into something they can benefit from over time. From ages 3 to 5, they are building a foundation that can serve them well in the future. Between the ages of 6 and 13, you can help them begin to understand how to earn, save, and spend. During the teenage years, they generally start to earn money and make decisions on their own, so with your guidance can be well on their way to a successful financial future.

Open a CCU Money Masters Savings Account, designed especially for ages 0-17, today! All it takes is \$1 to get started and receive a \$10 Deposit Bonus.

For youth ages 13-17, it's time to learn how to manage a debit card and keep track of spending while still under the watchful eye of an adult. New account holders can earn a \$25 deposit bonus with our Student Debit/Checking Account by signing up for eStatements and using their debit card 10 times to make purchases of any amount within the first 60 days of opening the account.

Youth accounts require an adult joint account holder age 18 or older who is a parent, grandparent, or legal guardian, so make it extra meaningful by <u>bringing your</u> <u>child to your favorite branch</u> to open the account so they can participate. Our Palm Bay Road, Rockledge, and Titusville branches offer Saturday hours. There will be some fun giveaways for them too! Shred Days at the Rockledge Branch April 27 @ 9:00 am - 12:00 pm

<u>Stock Market Basics</u> <u>– Webinar</u> May 7 @ 1:30 pm - 2:30 pm

<u>Stock Market Basics</u> <u>– Webinar</u> May 16 @ 8:30 pm - 9:30 pm

<mark>Closed for Memorial</mark> <u>Day</u> May 27

View All Events



Protect Your CCU Cards - Directly From Your Phone! SecurLOCK™ Equip, a secure mobile app, allows you to protect and manage your CCU credit and debit cards directly from your phone.[More]

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April is Financial Literacy Month and we want to help you learn about the types of credit available.ccuflorida.b alancepro.org/resour ces/arti...



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Shout-out to our CCU volunteers who spent Saturday morning cleaning up in Cocoa Beach!

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